

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 19, 2012

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 91-Day Bill | |
| CUSIP Number | 9127955T4 | |
| High Rate ¹ | 0.095% | |
| Allotted at High Price | 2.64% | |
| Investment Rate ² | 99.975986 | |
| | 0.096% | |
| Median Rate ³ | 0.085% | |
| Low Rate ⁴ | 0.060% | |
| Issue Date | March 22, 2012 | |
| Maturity Date | June 21, 2012 | |
| | Tendered | Accepted |
| Competitive | \$140,953,830,700 | \$32,152,502,700 |
| Noncompetitive | \$747,651,300 | \$747,651,300 |
| FIMA (Noncompetitive) | \$100,000,000 | \$100,000,000 |
| Subtotal ⁵ | \$141,801,482,000 | \$33,000,154,000⁶ |
| SOMA | \$0 | \$0 |
| Total | \$141,801,482,000 | \$33,000,154,000 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$118,250,000,000 | \$19,732,320,000 |
| Direct Bidder ⁸ | \$13,410,000,000 | \$3,126,352,000 |
| Indirect Bidder ⁹ | \$9,293,830,700 | \$9,293,830,700 |
| Total Competitive | \$140,953,830,700 | \$32,152,502,700 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$141,801,482,000/\$33,000,154,000 = 4.30

⁶Awards to combined Treasury Direct systems = \$550,958,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.